Back-Office Actuarial Support for TPA Firms

An overview of how Corvus Pension Actuaries works with TPA firm partners.

When you partner with Corvus, you don't get a single actuary, you get a whole team. Our office has 2 enrolled actuaries on staff and 2 employees actively working through the actuarial exams. We handle the actuarial work behind the scenes so your firm can deliver Cash Balance and Defined Benefit plans without building the in-house infrastructure.

Your Points of Contact

New plan design, proposals, and setup	Zachary Dennis, EA, MSEA
Active plans	We assign one Cash Balance Consultant to each TPA firm. The consultant is your single point of contact for all active plans.

Plan Design Process

No charge for new plan proposals. We don't bill for proposal work, which keeps the friction out of your sales process.

Turnaround: 2 to 5 business days from receipt of the data we need. Each proposal includes an illustration of contribution amounts for all participants, a fee quote, and a list of next steps.

What we need from you to prepare a CB plan proposal:

- The plan year the client wants to set up the plan for
- Estimated employee census
- The client's industry, which tells us whether the plan will be PBGC covered
- Whether a 401(k) plan is already in place, and if so, a copy of the plan document
- The owners and employees the client wants to maximize CB benefits for

Data can be sent to us securely through our Plan Sponsor Link.

Annual Administration

What Corvus handles: Document preparation, plan amendments, actuarial valuations, non-discrimination testing, participant statements, Schedule SB and attachments, AFTAP certifications, PBGC filings, Annual Funding Notices, and distribution forms.

What the TPA handles: Form 5500, Summary Annual Report, 8955-SSA, gathering client data, and most of the day-to-day client communication.

When complex actuarial questions come up, your assigned consultant is available to join a video or phone meeting to work through them with the client directly.

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